

For Immediate Release

Gene Schiller, Deputy Executive Director of the Southwest Florida Water Management District, Joins the Clean Water resources Advisory Board

FAIRFIELD, Connecticut—December 17, 2007

Clean Water Resources (“CWR”) announces that Eugene A. Schiller has joined the CWR Advisory Board. Mr. Schiller brings world-class expertise in municipal water and sewer management and, more importantly, a long and successful track-record in developing, structuring and managing public-private partnerships (“PPPs”) in the area of water management.

Since 1992, Mr. Schiller has served as the chief operations and finance officer overseeing the management service activities of information systems, finance, human resources, general services and risk management functions of the Southwest Florida Water Management District (“SWFWMD”). SWFWMD is an 800-employee special district responsible for the water management activities of a 16-county, 10,000-square-mile region with four million people in southwest Florida with a \$395 million annual budget. Mr. Schiller’s contribution to the management of SWFWMD has allowed this special district to operate with no debt and without millage or staff increases for over 16 years. SWFWMD currently has \$1.4 billion leveraged water resource development projects.

Gene Schiller joins other notable CWR Advisory Board members, including John Redfern (former Chairman of Lafarge NA) and Terry Tamminen (former secretary of CalEPA and Senior Advisor on Energy and Environment to Governor Schwarzenegger). David Sinclair, President of CWR, said “We are delighted to have Gene on our team. His reputation, experience and depth of knowledge about municipal financial and water management as well as public-private partnerships will help our efforts to introduce new performance-based services into the market.” Mr. Schiller added “the CWR Capital Program is unique and relevant. It is the type of innovation that is needed to encourage and facilitate significant new investment in sewer collection and water distribution assets. I am looking forward to working with the CWR team to advance this exciting initiative.”

Mr. Schiller has extensive municipal and PPP experience, including: District project manager in 1996 for privatized PPP seawater desalination project with Tampa Bay Water; First Financial Management Director of Sarasota County, Florida in 1990; Director of Finance and Management Services for the Capital City of St. Paul, Minnesota where he headed the team awarded the 1989 GFOA International Award for Debt Management for the “Comprehensive Five-Year Overlapping Debt Management Strategy,” as well as the Louisville Award for financial innovation; First Budget and Management Director of the Department of Administrative Services for the State of Connecticut in 1981-1985; Town Manager of East Hampton, CT where he led the first privatization of a multi-town secondary sewage treatment system operations in the state in 1978; City Manager of St. Alban, Vermont, in 1975.

In addition, Mr. Schiller is a long-standing member of the International City/County Management Association where he received a 30-Year Achievement and Service Award (2006) and currently serves on the National Sustainable Development Committee. He is also an Executive Committee Member of the National Council for Public-Private Partnerships and on the Editorial Advisory Board, Underground Infrastructure Management Magazine.

About Clean Water Resources (www.CleanWaterResources.com):

Clean Water Resources is a multi-dimensional private company that distributes leading-edge products and markets financial solutions for infrastructure, with particular emphasis on the sewer and water industry. It recently introduced Duracoat™ (an ultra high performance concrete) and The Lifespan System®, (a state-of-the-art system for manholes, catch basins and utility structures). The CWR Capital Program is a design-build-finance (D/B/F) contracting solution that provides risk capital and performance-based payment alternatives to system owners for addressing Clean Water and underground infrastructure issues.

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